

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Tax Law

Unit ID: BUACC3010

Credit Points: 15.00

Prerequisite(s): (BUACC3009)

Co-requisite(s): Nil

Exclusion(s): (BULAW3734)

ASCED: 080101

Description of the Unit:

This unit seeks to develop a wider and deeper understanding and knowledge of the principles and practice of income tax law in Australia. Key areas of study include administrative aspects of tax returns, tax collection, withholding mechanisms, assessments, objections, rulings, penalties, audits, goods and services tax, employee remuneration, fringe benefits tax, superannuation, ethical decision making and professional conduct rules governing tax agents and the anti-avoidance rules. International tax agreements and tax arrangements are also reviewed within this unit. As the second of two tax units in the BU5 Bachelor of Accounting, BUACC 3010 - Tax Law satisfies the Tax Practitioners Board guideline for one of two tertiary level units. The other applicable tax unit in the BU5 Bachelor of Accounting is BUACC 3009 - Income Tax Practice which is a prerequisite to this unit.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment.

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

Knowledge:

- K1.** Demonstrate an understanding of fundamental areas of tax including goods and services tax, fringe benefits tax and superannuation
- K2.** Comprehend ethical decision making and professional conduct responsibilities of tax agents and demonstrate an understanding of the application of specific and general anti-avoidance rules
- K3.** Evaluate and appraise the tax consequences of specific commercial transactions and the administrative aspects in terms of tax returns, tax collection, withholding mechanisms, assessments, objections, rulings, penalties and audits.
- K4.** Identify and synthesise legislative and policy issues relating to tax and superannuation law

Skills:

- S1.** Conduct research and evaluate legislative information involving tax and superannuation related issues
- S2.** Efficiently locate relevant sections of tax legislation
- S3.** Analyse fact situations and apply relevant legislative principles to provide solutions or advice
- S4.** Communicate legislative and commercial reasoning in written form, adopting ethical decision making in professional practice

Application of knowledge and skills:

- A1.** Calculate tax liability in a given scenario and advise on the tax consequences of prospective courses of action
- A2.** Present the results of research and evaluation with responsibility and accountability for students' own learning

Unit Content:

Topics may include:

1. Goods and Services Taxation
2. Employee Remuneration
3. Fringe Benefits Tax
4. Superannuation (including the tax treatment of salary sacrifice into superannuation)
5. Tax administration in terms of tax returns, tax collection, withholding mechanisms, assessments, objections, rulings, penalties and audits. (inc: ethical and professional responsibilities of tax agents)
6. Tax avoidance and rules addressing specific and general anti tax avoidance
7. International tax agreements and tax arrangements

FEDTASKS

Federation University Federation recognises that students require key transferable employability skills to prepare them for their future workplace and society. FEDTASKS (**T**ransferable **A**tttributes **S**kills and **K**nowledge) provide a targeted focus on five key transferable Attributes, Skills, and Knowledge that are be embedded within

curriculum, developed gradually towards successful measures and interlinked with cross-discipline and Co-operative Learning opportunities. *One or more FEDTASK, transferable Attributes, Skills or Knowledge must be evident in the specified learning outcomes and assessment for each FedUni Unit, and all must be directly assessed in each Course.*

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 1 Interpersonal	Students will demonstrate the ability to effectively communicate, inter-act and work with others both individually and in groups. Students will be required to display skills in-person and/or online in: <ul style="list-style-type: none"> Using effective verbal and non-verbal communication Listening for meaning and influencing via active listening Showing empathy for others Negotiating and demonstrating conflict resolution skills Working respectfully in cross-cultural and diverse teams. 	Not applicable	Not applicable
FEDTASK 2 Leadership	Students will demonstrate the ability to apply professional skills and behaviours in leading others. Students will be required to display skills in: <ul style="list-style-type: none"> Creating a collegial environment Showing self-awareness and the ability to self-reflect Inspiring and convincing others Making informed decisions Displaying initiative 	Not applicable	Not applicable
FEDTASK 3 Critical Thinking and Creativity	Students will demonstrate an ability to work in complexity and ambiguity using the imagination to create new ideas. Students will be required to display skills in: <ul style="list-style-type: none"> Reflecting critically Evaluating ideas, concepts and information Considering alternative perspectives to refine ideas Challenging conventional thinking to clarify concepts Forming creative solutions in problem solving. 	Not applicable	Not applicable
FEDTASK 4 Digital Literacy	Students will demonstrate the ability to work fluently across a range of tools, platforms and applications to achieve a range of tasks. Students will be required to display skills in: <ul style="list-style-type: none"> Finding, evaluating, managing, curating, organising and sharing digital information Collating, managing, accessing and using digital data securely Receiving and responding to messages in a range of digital media Contributing actively to digital teams and working groups Participating in and benefiting from digital learning opportunities. 	Not applicable	Not applicable

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 5 Sustainable and Ethical Mindset	Students will demonstrate the ability to consider and assess the consequences and impact of ideas and actions in enacting ethical and sustainable decisions. Students will be required to display skills in: <ul style="list-style-type: none"> • Making informed judgments that consider the impact of devising solutions in global economic environmental and societal contexts • Committing to social responsibility as a professional and a citizen • Evaluating ethical, socially responsible and/or sustainable challenges and generating and articulating responses • Embracing lifelong, life-wide and life-deep learning to be open to diverse others • Implementing required actions to foster sustainability in their professional and personal life. 	Not applicable	Not applicable

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K4, S2, S3, S4, A1	Individual assessment - Applying theoretical material to provide written responses to questions in a range of formats, including multiple choice, true/false, short-answer, essay, and case study questions	Test	10-20%
K1, K2, K3, K4, S1, S2, S3, S4, A1, A2	Individual assessment - Develop a professional report and analysis in relation to tax implications of a business activity.	Written assignment	30-40%
K1, K2, K3, K4, S2, S3, S4, A1, A2	Individual assessment - Final exam	Invigilated final exam	40-50%

Adopted Reference Style:

APA ()

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)